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30th March 2018

'Rent-To-Own Concept Helps Malaysians to Own Homes

The People's Housing Projects' (PPR) rent-to-own concept introduced in Sabah is meant to help the lower-income group own their homes, said Sabah Local Government and Housing Minister Datuk Seri Hajiji Noor.

"They only need to pay the rental rate as stipulated by the (state) government and after that, within a certain period of time, they will become the owners of the units occupied," he told reporters.

The rent-to-own scheme would first be implemented at the Batu Sapi and Batu Putih PPRs in Sandakan with 180 and 900 units, respectively.

Source : The Edge Property



28th March 2018



ECRL project involves constructing at least 44 tunnels - MRL

Alignment of 44 tunnels will involve four other states - Selangor, Pahang, Terengganu & Kelantan.

Malaysia Rail Link Sdn Bhd (MRL) head of infrastructure construction Noor Azlan Salleh said the tunnels would be built on multiple sites along the ECRL alignment with a total distance of 39.1km and further divided into 8 sections.

Source : The Edge Property

22nd March 2018



Pavillion REIT to finalise mall deals by year-end

The trust manager, Pavilion REIT Management Sdn Bhd, is buying the mall with related assets and rights for RM580 million cash from Urusharta Cemerlang (KL) Sdn Bhd (UCKL).

The acquisition is in line with Pavilion REIT's strategy of acquiring yield-accretive income producing properties.

Source : New Straits Times

29th March 2018



Housing loans dominate Malaysia's household debt

Housing loans account for 52 percent of the country's total household debt, reported The Edge, citing a study by Bank Negara Malaysia (BNM) that was published on Wednesday (28 March).

Source : PropertyGuru

30th March 2018



PNB completes sale of London property

Permodalan Nasional Bhd (PNB) has completed the sale of its 90 High Holborn property in London, said its chairman Tan Sri Abdul Wahid Omar.

The disposal, said Wahid, had been confirmed last night (March 28) and was generating good yield for PNB.

Source : New Straits Times