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7<sup>th</sup> May 2018

## SP Setia, Tradewinds to develop DBKL flats in exchange for Cheras land

SP Setia Bhd's 50%-controlled unit will be undertaking a mixed development in Cheras for Kuala Lumpur City Council (DBKL) in exchange for ownership of 52.52 acres of leasehold land in the area. The Quality Sustainable People Housing (QSPH) project involves the construction of 3,971 residential units, 112 shops or stalls, a market and other public facilities.

The property developer said the exchanged land is planned for a mixed development project, which will comprise residential and commercial components and is expected to have an estimated gross development value of RM11.03 billion with a development period of 11 years.

Source : The Edge Property

2<sup>nd</sup> May 2018



## Best Western Hotels & Resorts sets foot in Nilai

Best Western Hotels & Resorts has partnered with the Green Target Group to roll out a new hotel named Best Western Mesa Hotel in Nilai, Negeri Sembilan by 1Q 2021.

The 10-storey Best Western Mesa Hotel will feature 200 contemporary rooms and it will be directly connected to MesaMall, a retail centre in the MesaHill development.

Source : The Edge Property

2<sup>nd</sup> May 2018



## Bank Negara to keep interest rate at 3.25%, says AmBank Research

Bank Negara Malaysia (BNM) is anticipated to keep the overnight policy rate at 3.25%, at its upcoming monetary policy committee (MPC) meeting on a fairly weak factory-gate and consumer inflation data, said AmBank Research.

"We noticed a slower drop in factory-gate inflation from components like crude materials," he said.

Source : The Edge Property

3<sup>rd</sup> May 2018

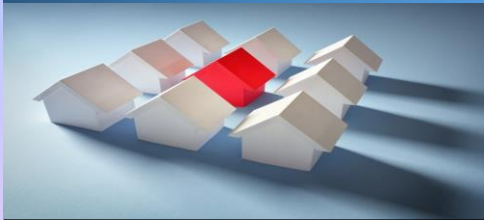


## Rehda Institute: Overbuilding of affordable housing 'quite severe'

The overbuilding of affordable housing is "quite severe" as many developers have shifted into that segment to counter high loan rejection rates, with the oversupply exacerbated by a lack of accurate and timely property market data, said the Real Estate and Housing Developers' Association (Rehda) patron and Rehda Institute trustee Tan Sri Eddy Chen.

Source : The Edge Property

4<sup>th</sup> May 2018



## Price, location and product mismatch in housing supply

There is no oversupply of residential properties in the country. However, the developments in the areas where infrastructure, connectivity, accessibility, amenities and facilities are lacking have caused the number of unsold units to spike and resulted in the mismatch of location and products.

Source : The Edge Property

