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Market to 'remain flat with greater focus on affordable housing

The Malaysian property market will continue to be challenging but stable with greater focus on affordable housing, according to real estate consultancy Rahim & Co International Sdn Bhd. The market will be flat and stable in 2018 while we wait for the consumers' wait-and-see attitude to warm up. The outcome of the upcoming Malaysia general election is also expected to provide greater clarity over the direction of the country's overall economy. Besides that, developers must build properties that are affordable, they have no choice. If they continue to develop high-end properties with no market demand, they will face financial problems. Moreover, the growth of income however, is not synchronised with property price growth. Having said that, it's not all gloom and doom, the property market will be flat and we are not going into a recession.

Source : The Edge Property



12nd February 2018



In KL, luxury property prices nosedive

Luxury residences in the prime property area surrounding KLCC are no longer selling at prices as high as RM2,500 per square foot, but are now being sold at prices below RM1,800 according to a property consultancy firm.

Source : The Malay Mail

13rd February 2018



Banks should be stricter with new developments

Banks should conduct tighter checks and commission their own independent feasibility studies on developers' proposed projects before deciding to grant financing. Having banks do more stringent feasibility studies before granting financing is a better move than freezing projects.

Source : The Edge Property

12th February 2018



Firm: With upcoming projects, Klang Valley to have mall, office glut

The Klang Valley will have too many offices and shopping malls as both sectors will have about 18 million square feet of space each, to be completed in the next few years.

Source : The Malay Mail

6th February 2018



Saudi Arabia Family Acquires Wisma Mont Kiara for RM122mil

Featuring a gross floor area of 241,682 sq ft, Wisma Mont Kiara has a net lettable area (NLA) of 181,992 sq ft. The purchase price works out to RM670psf. With rents at RM4.50 to RM4.80psf, Wisma Mont Kiara is believed to 98 percent tenanted. Notably, 30 percent of the NLA is taken up by Service Source International (M) Sdn Bhd while 60 percent is secured until 2020.

Source : The Edge Property