

PICK OF THE WEEK

2017 Malaysia Property Trend

As the property market recovers from economic downturn, Malaysian are adjusting to market realities and making moves back into the property market. Below are three (3) main property trend in 2017:-

Trend 1: Short-Term Rental

Student facilities and Airbnb are some of the current hottest trend in property sector. Demand seems to be around fully-furnished units with sizes of at least 500 square feet.

Trend 2: Flexible Working Space

As Cradle Fund and MAGIC encourages young entrepreneurs involvement in the business world, this culture has grown vibrant in Malaysia. Consequently, this culture has created demand for flexible office space or commonly known as "Hot-desking". Most of the units offered by developers are centred mainly within the Kuala Lumpur city centre.

Trend 3: Sub-sale Units

Sub-sale units received great interest as market prices are seen being offered at 30% lower than the new launch units. Large existing supply in the market hinders property price from increasing dramatically.

-Source: Berita Harian-

BREAKING NEWS

Capital Control Blues for Chinese Investors of Forest City

21/03/2017

Mainlanders are now faced with the grim prospect that they cannot send money out of China to continue making payments or even get their money back, the *South China Morning Post* (SCMP) reported.

-Source: The Edge Property-

Improved Sentiment for Malaysian Property Market

22/03/2017

Property sector recovers after a two-year doldrum faced by the sector, which was largely triggered by the banning of the developers interest bearing scheme in January 2014.

-Source: The Star Business-

Affordable Housing Shortage to Exceed 1 million by 2020

24/03/2017

By 2020, the deficit of affordable housing could exceed one million units, said Bank Negara Malaysia's 2016 Annual Report. The issue of affordable housing reflects mainly the supply-demand imbalances in the country, which worsened during the 2012-2014 period.

-Source: The Sun Daily-

