



**RAINE & HORNE INTERNATIONAL
ZAKI + PARTNERS SDN BHD**

Co No. 99440-T, VE (1) 0067

Perpetual 99,
Jalan Raja Muda Abdul Aziz,
50300 Kuala Lumpur

Email : enquiries@rhizp.com.my

Tel : 03 – 2698 0911

Fax : 03 – 2691 1959

17th May 2018

Rehda: Property prices to drop with zero GST

Property prices are anticipated to drop following the goods and services tax (GST) rate reduction to zero from 6% prior, said the Real Estate and Housing Developers' Association (Rehda) president Datuk Seri FD Iskandar.

"GST is about 2% to 4% of our cost... it is good that some have reduced prices. In the long run, the savings should be passed on to consumers. Hopefully, there will then be a higher number of people looking at properties," he added.

He also said it remains to be seen how the new government will permanently remove the GST, if at all.

Source : The Edge Property

14th May 2018



DBKL freezes all unapproved projects

Kuala Lumpur City Hall (DBKL) has frozen all unapproved projects, including those built on hillslopes and public spaces; All projects that have been approved will proceed as usual, but unapproved projects will be put on hold.

"Put on hold" means projects will not be considered unless they comply with all requirements.

Source : The Edge Property

15th May 2018



Matrix Concepts to jointly develop Islamic financial district in Jakarta

Matrix Concepts Holdings Bhd jointly undertake the 1,000ha-development of an Islamic financial district in Pantai Indah Kapuk 2 (PIK 2), Jakarta.

The proposed Islamic Financial District was initiated by the Indonesian government in their quest to position themselves as an Islamic Financial Centre in view of their large Muslim population.

Source : The Edge Property

18th May 2018



SP Setia makes debut in mainland Penang

Property developer SP Setia Bhd will launch its maiden project in mainland Penang in the second half of this year, which forms part of its launches totalling RM5.5 billion in gross development value (GDV) planned for the year.

Source : The Edge Property

22nd May 2018



Govt to review mega projects, says economic affairs minister

The new government will review all mega projects approved by the previous government administration and renegotiate the terms. The mega projects included the East Coast Rail Link (ECRL) and the Kuala Lumpur-Singapore High Speed Rail.

Source : The Edge Property

