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19th April 2018

Malaysian House Price Index continues to climb

The Malaysia House Price Index continues to escalate as it grew 6.5% to 187.4 points in 2017 from 176.1 points in 2016, mainly driven by the Terraced House Price Index (THPI). From the Malaysian Property Market Report 2017 published by the Valuation and Property Services Department, the THPI saw an annual increase of 8.6% last year, the highest among high-rise homes, detached houses and semi-detached houses.

Of all the states, Selangor took the lead last year with an annual increase of 7.6% in its housing price index, followed by Kuala Lumpur which saw its housing price index grow by 7.3%. The housing price indices of the other two major states — Johor and Penang — have recorded a growth of 6.6% and 5.2% respectively.

Source : The Edge Property



17th April 2018

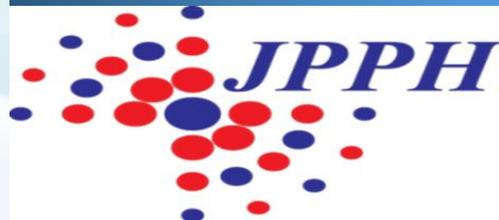


MBSB Bank processing up to RM6b of affordable housing loans

MBSB Bank Bhd is processing up to RM6 billion in loans for affordable housing. The applications included loans for PR1MA, PPA1M and Rumawip; it had disbursed RM4.5 billion in loans for affordable homes comprising about RM2 billion for PPA1M, RM1.6 billion for PR1MA and about RM900 million for Rumawip.

Source : The Edge Property

17th April 2018



Supply of new hotels on the rise in Malaysia

Thirty new hotels were completed last year, adding a further 5,777 rooms to the sector in 2017, over 50% more than the 3,733 new rooms introduced in 2016, said the Valuation and Property Services Department's (JPPH) "Malaysian Property Market Report 2017".

The bulk of the future hotel supply is in Kuala Lumpur and Johor.

Source : The Edge Property

23rd April 2018



Melaka has the best-priced affordable housing in Malaysia, says CM

Khazanah Research Institute and the World Bank classified Melaka as the most affordable housing provider in the country.

An affordable house in Melaka costs only RM80,000 while the price in one of the northern states is RM240,000, and a house of RM120,000 in Melaka would cost RM470,000 in that northern state.

Source : The Edge Property

24th April 2018



ECRL, HSR will not destroy local airlines

Mega rail projects in the country is not a threat to the local airline sector. "I believe all transportation companies, whether for buses, airlines or trains, will have their own business plans, and I am certain that whatever the government undertakes will not sideline other sectors," Rural and Regional Development Committee chairman, Hasni Mohammad as saying today.

Source : The Edge Property