



30 October 2017

2018 sees higher budget allocation at RM280.25 billion

The 2018 Budget will have a higher allocation of RM280.25 billion compared with RM260.8 billion in the 2017 Budget. Of the amount, operating expenditure accounts for RM234.25 billion while RM46 billion for development expenditure. This allocation does not include contingencies amounting to RM2 billion. For next year, the federal government revenue collection is expected to record RM239.86 billion. Besides, the nation's fiscal deficit is estimated at 3.0 percent of gross domestic product (GDP) in 2017 from 6.7 percent in 2009 and will be reduced further to 2.8 per cent in 2018. Malaysia economy is expected to record annual growth of between 5.2 and 5.7 percent in 2017, higher than the March estimate of 4.3 to 4.8 per cent.

Source : iProperty

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GST has helped in boosting Malaysia's economy

The new tax system has provided a better structure for businesses to operate in compared to the previous taxation system. Furthermore, the tax system managed to prevent leakages as there would be a documentation trail compared to SST. Under the new tax system, businesses would now be more vigilant with future business plans in place for better management and execution purposes.

Source : iProperty

24 October 2017



SILC Phase 3 hits RM50 million sales

UEM Sunrise Bhd's Southern Industrial & Logistics Clusters (SILC) Phase 3 — a fully integrated industrial park in Iskandar Puteri, Johor — has achieved about RM50 million of sales since its launch at the beginning of this year. SILC Phase 3 sits on a net area of approximately 196 acres and has a total of 86 industrial service lots. It offers levelled industrial land with ready infrastructure, built to suit packages and limited units of ready-built factories.

Source : The Edge Property

27 October 2017



Rise in commercial property foreclosures

The rise of commercial property for auction reflects the current weak market sentiment in the property market and overall economy. It could also be due to the rise in e-commerce which is impacting normal brick-and-mortar business operations. Among the foreclosure commercial properties, topping the list are retail units followed by shop offices and office units. The bulk of the auction cases came from KL, Selangor and Putrajaya.

Source : The Edge Property

26 October 2017



Development of rapid infrastructure centers on the benefit of rakyat

The upcoming infrastructures will reduce transportation cost of goods and this will result in closing the gaps in goods prices and availability of goods for the rural folks against urban dwellers. In the short term, the construction works would provide employment to the locals, not only as labourers but also other professional jobs such as engineers, while in the long term, the development of new townships would subsequently spur other job opportunities for its inhabitants.

Source : iProperty