

16th October 2018

Households earning less than RM2,000 ‘very vulnerable’ to economic shocks

Malaysian households earning less than RM2,000 spent 94.8% of their income in 2016 on consumption items and everyday essentials, according to think tank Khazanah Research Institute’s (KRI) latest report.

What is worrying is that their remaining income after accounting for inflation was only RM76 in 2016, down from RM124 in 2014, according to KRI’s report on “The State of Households 2018: Different Realities” released yesterday. This group is potentially “very vulnerable” to any economic shocks or emergencies, it added. “So it (BR1M) is actually not that important [a] factor when it comes to the longer-term income growth of the Middle 40 (M40) or Bottom 40 (B40). Cash transfers and subsidies are band-aids, but what we need are actually longer-term solutions for the vulnerable households,” Ng added.

Source : The Edge Property



ISSUE

46

OCT 2018



**RAINE & HORNE INTERNATIONAL
ZAKI + PARTNERS SDN BHD**

Co No. 99440-T, VE (1) 0067

Perpetual 99,
Jalan Raja Muda Abdul Aziz,
50300 Kuala Lumpur

Email : enquiries@rhizp.com.my

Tel : 03 – 2698 0911

Fax : 03 – 2691 1959

16th October 2018



‘74% targeted residential sales priced below RM500,000’

Mah Sing Group Bhd said 74% of the residential properties it targets to sell this year are priced below RM500,000.

Group chief executive officer (CEO) Datuk Ho Hon Sang said this in a statement yesterday in response to the government’s newly announced affordable housing policy.

Source : The Edge Property

17th October 2018

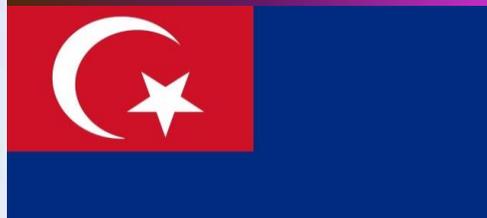


Residensi Astrea Mont’Kiara gets overwhelming response

UEM Sunrise Bhd has recorded more than 50% of total bookings for its low-density condominium comprising 240 units, the Residensi Astrea Mont’Kiara, which was launched today. Situated on 2.4 acres of land with a GDV of RM323 million, the freehold residential development is targeted to be completed in the first quarter of 2023.

Source : The Edge Property

22nd October 2018



Johor royal family announces project to build homes below RM200,000

Tunku Mahkota Johor Tunku Ismail Ibrahim yesterday announced the “Rumah Impian Bangsa Johor” affordable housing scheme for Johoreans.

The project will be under the auspices of the Sultan Ibrahim Foundation — an effort by the Johor Royal Family to ease the burden of the people.

Source : The Edge Property

23rd October 2018



Sunsuria Forum’s street mall in Setia Alam set to open by 1Q19

Sunsuria Bhd has unveiled the retail tenants of Sunsuria Forum@7th Avenue, Setia Alam, Selangor.

The recently completed street mall is in the process of being handed over to lot owners, with retailers set to open for business by the first quarter of 2019 (1Q19).

Source : The Edge Property